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Social Democrats Pledge to Alter Politics in Britain

William Borders... The Social Democrats believe they have been greatly aided by a recent polarization in British politics...

Striking a Balance... A recurring theme in the statements of the Social Democrats is dissatisfaction with the tendency for public policy in Britain to lurch from far-left to far-right...

Basic Philosophy... The new party, which is headed by former Labor Party Cabinet ministers, outlined a basic philosophy that included...

...Mr. Foot and Prime Minister Thatcher have both spoken dismissively of the new party, and Mr. Foot predicted the other day that it would not win a single seat at the next election...

INSIDE... South Korea Votes... President Chun Doo Hwan's Democratic Justice Party has secured 151 seats in the new 276-seat South Korean parliament...

U.S.-Algerian Ties... Influential Algerians are convinced that the Reagan administration has mishandled the best U.S. chance for improving political relations with Algeria since the North African nation gained independence from France in 1962...

TOMORROW... North-South Talks... Radiger von Weizsacker, the West German ambassador to the United Nations and current president of the UN General Assembly, examines the Reagan administration's attitudes toward the North-South economic dialogue...



Announcing the formation of the Social Democratic Party at a London news conference on Thursday were, from the left, Roy Jenkins, David Owen, William Rodgers and Shirley Williams.

Haig Seeks an End to Infighting Says Time Has Come to Get On With Foreign Policy

By Don Oberdorfer... The secretary told a House panel Tuesday he had not been consulted about the decision to put Mr. Bush in charge of the team...

...Mr. Haig appears to have hurt his prestige and President Reagan to have been damaged in the struggle over policy management... He said that "sometimes form, organization and structure affect that substance."

Mail to Congress Shows Wide Opposition To U.S. Role in Salvador, Legislators Say... By Judith Miller... WASHINGTON — Key members of House and Senate foreign policy committees have been receiving hundreds of letters a week opposing the Reagan administration's decision to send military aid to El Salvador...

...The U.S. Embassy in El Salvador is attacked for the fourth time this year... The mail, coupled with new public opinion polls, is beginning to have an impact on congressional opinion, according to legislators.

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Solidarity to Proceed With Walkout Today U.S. Voices Concern Over Outcome

From Agency Dispatches... WARSAW — The independent trade union Solidarity said Thursday night that it was going ahead with a four-hour warning strike Friday, its biggest national walk-out as church and government leaders met in a last-minute attempt to avert a major crisis.

...The Warsaw Pact troops have extended their war games indefinitely in Washington, a State Department official said Thursday that there had been no large-scale movements of ground forces into or around Poland...

...The White House said that President Reagan is watching "with growing concern" indications that Poland's government may be preparing to use force to put down labor unrest... "We are similarly concerned that the Soviet Union may intend to undertake repressive action in Poland," a statement by press secretary James S. Brady said.

...The Warsaw government said it had postponed talks with the union scheduled for Thursday until Friday because both sides were holding private consultations... Janusz Onyszkiewicz, spokesman for Solidarity's Warsaw branch, told reporters that the warning strike threatened for Friday would be called ahead.

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8 Police Hurt, 28 Youths Arrested In Berlin Clashes Over Squatting... From Agency Dispatches... BERLIN — About 350 youths clashed with 550 police officers in street fights that lasted into the early morning here Thursday after officials searched a squatter-occupied house.

...Police detained 28 persons in the clashes, during which some 200 store windows were broken, dozens of street lights put out and five parked cars set on fire... Officials said that the youths erected barricades, threw spikes on the streets to prevent police cars from driving through and overturned trash cans and trailers at construction sites.



Of Cars and Men: French City Fights for Museum Mulhouse Burghers See Tourist Asset in Bankrupt Businessmen's Auto Collection

By Jonathan Kandell... MULHOUSE, France — Surely, Balzac, that chronicler of provincial bourgeois snobbism, would have understood the good Alsatian burghers of Mulhouse. Five years ago, the business community in Mulhouse was stunned by the news that two of its leading members, the brothers Hans and Fritz Schlumpf, were bankrupt...

U.S. Senate Praises Spain... WASHINGTON — The Senate adopted a resolution Thursday praising Spain for its "commitment to democracy" in turning back an attempted military coup.

S. Policy Feud Leaves Fallout

Both Reagan and Haig Appear Damaged

By Hedrick Smith
New York Times Service

WASHINGTON — In the struggle for foreign policy management, the Reagan administration has suffered a costly blow since inauguration. The administration's foreign policy managers, including Alexander M. Haig, Jr., and President Reagan, have been damaged by a series of feuds that have exposed so many of their weaknesses.

Washington, seen so far as a place of stability, has been hit by a series of feuds that have exposed so many of their weaknesses.

Mr. Haig, the president's chief negotiator, has been damaged by a series of feuds that have exposed so many of their weaknesses.

ing office," said a senior Republican who has served in past administrations. "I can think of nothing comparable to this. It raises a lot of questions in people's minds about whether they actually want Haig to quit. I don't understand why they couldn't have called him in privately, if they wanted to teach him a lesson."

"I was just flabbergasted," acknowledged one of the president's closest congressional allies. "I

NEWS ANALYSIS

can't imagine an old pro like Haig going public with his differences. It's hurt him and the president, too. It was a belting they didn't need."

The irony is that the Reagan administration had entered office determined to reorganize the foreign policy network precisely to avoid the kind of internecine warfare between the White House and State Department that had troubled the Nixon and Carter administrations.

Mr. Reagan's solution was to proclaim that his secretary of state would be, as he said again Wednesday, "the chief formulator and spokesman for foreign policy in this administration" and to downgrade the role and importance of the president's assistant for national security affairs, Richard V. Allen.

What the Reagan White House later concluded, as did its predecessors, was that it needed a central mechanism for coordinating plans for presidential trips and managing the sudden crises that demand presidential decisions but not the constant hour-by-hour attention of the president.

Recognizing this organizational imperative, the president's advisers felt it most natural to turn to Mr. Haig because Mr. Allen lacked the rank to preside over a committee of Cabinet members.

The alternatives were to use Edwin Meese 3d, the president's counselor, or James A. Baker 3d, the White House chief of staff, but they lacked Mr. Haig's foreign policy experience and they themselves thought it might be "awkward" for White House aides to preside over a Cabinet-level committee in an administration committed to Cabinet government.

Assertive Personality

The organizational problem was compounded, in the eyes of the White House, by the assertive, aggressive personality of Mr. Haig, who, as he testified before a congressional committee Tuesday, wanted the same sweeping powers as the "vicar" of foreign policy that John Foster Dulles had enjoyed under President Dwight D. Eisenhower.

Some of the president's inner circle became fearful that Mr. Haig would not only overshadow Defense Secretary Caspar W. Weinberger, among others, but that, as one White House aide put it, "Haig thinks he's president."

There was rising concern, among the president's three principal aides, Mr. Meese, Mr. Baker and Michael K. Deaver, the deputy chief of staff, that mounting public concern over the way Mr. Haig was handling military aid to El Salvador might hurt the president politically and set back his economic agenda.

"He looks like he's stirring up trouble rather than solving problems," said an important congressional Republican.

The battle over control of foreign policy machinery was joined on Inauguration Day when Mr. Haig submitted a memorandum outlining his concepts for State Department domination of the interagency machinery for developing policy. Senior White House aides, reacting to this as an early "power play," as one put it, circulated the Haig memo to other Cabinet officials with the evident expectation that Mr. Haig's ambitious scheme would be watered down, as it eventually was.

Ultimately, at a meeting in Mr. Meese's office on Feb. 25, which Mr. Haig attended along with defense, intelligence, and White House officials, rough lines of authority were agreed upon, with Mr. Haig given a pre-eminent role.

But Mr. Meese said the next day that Mr. Bush would be put in charge of crisis management since the White House situation room, which monitors world trouble spots, was a natural command post for such a function. But State Department officials say they understood differently, that crisis management would be run by the State Department and ultimately by Mr. Haig.

His reasoning was that preparations for emergencies, such as a Soviet invasion of Poland, a new crisis in the Gulf or an emergency

CLA Seeks Exemption From Disclosure

By George Lardner Jr.
Washington Post Service

WASHINGTON — The CIA apparently has decided that the time is ripe for an all-out assault on the Freedom of Information Act.

Repeatedly attacking the law in a letter accompanying its annual freedom-of-information report to Congress, the agency is asking for a complete exemption for all of its records.

Max Hugel, CIA deputy director for administration, who submitted the report, contended that the law has hindered the agency's "ability to perform its vital mission" while only rarely producing information of public interest.

Critics of the CIA sharply dispute both contentions. The Freedom of Information Act has brought to light activities like the CIA's spying on the Rev. Martin Luther King Jr. and the agency's secret behavior control and drug-testing programs.

For the last two years, CIA officials have been seeking a broad exemption for operational and technical files, while always insisting

that the agency was not seeking to escape the law entirely.

Mr. Hugel voiced no such reservations, declaring: "While we do not question the principle that U.S. citizens should have the right to know what their government is doing and has done in the past, we firmly believe that an exception should be made in the case of the CIA."

According to the accompanying report, the CIA calculated its personnel expenditures in administering the Freedom of Information Act in 1980 at \$1.7 million. This is

U.S. Navy to Be Billed for Shipbuilder's Faulty Work

Washington Post Service

WASHINGTON — The Navy will be billed as much as \$100 million for the costs of admittedly faulty workmanship done on strategic and attack submarines by employees of the Electric Boat Division of General Dynamics Corp., a company official said.

Electric Boat's general manager, P. Takis Veliotis, made the estimate Wednesday at a House Armed Services Subcommittee on



Vice President Bush commenting on foreign policy role.

Shipbuilding contracts, substantially less than other government agencies and departments such as Treasury, Justice and Defense.

The agency received 1,212 freedom-of-information requests last year and another 1,614 under the Privacy Act. A total of 2,348 other inquiries were carried over from 1979.

The report showed that the CIA also canceled 353 requests last year after seeking and failing to get "clarification," assailed by some as bureaucratic efforts to frustrate the law's purpose.

Under those provisions, Mr. Veliotis said, the Navy substitutes itself for commercial insurers, thereby saving itself hundreds of millions of dollars in premiums. He said the Navy thus obligates itself to pay for faulty workmanship by contractors. But the Navy maintains that its insurance provisions do not cover faulty workmanship even if commercial policies do. The dispute is to go to court.

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Democrats Say Reagan Tax Bill Will Fail

Administration Insists It Will Fight for Across-the-Board Cuts

By Steven V. Roberts
New York Times Service

WASHINGTON — The chief tax writer in the House of Representatives said that President Reagan's plan for a three-year, across-the-board tax cut would never pass the House, and he predicted that Congress would adopt a more limited, "consensus" bill.

Rep. Dan Rostenkowski, D-Ill., chairman of the Ways and Means Committee, said Wednesday that the tax bill would cover only one year, instead of three. Moreover, he said, the cuts would not be 10 percent for all taxpayers, as proposed by the president, but would be more heavily weighted to lower-income taxpayers.

The Reagan administration responded immediately to Rep. Rostenkowski, saying that it would continue to press for its tax bill, known as Kemp-Roth after its two original sponsors. "This is really jumping the gun to say that the bill is dead," Donald T. Regan, the secretary of the Treasury, told a hastily called news conference. "We feel the bill is far from dead."

[Rep. Barber B. Conable Jr., R-N.Y., ranking Republican on the House Ways and Means Committee, said Thursday that President Reagan is "quite anxious" to fight for the three-year tax cut plan. United Press International reported from Washington, "The administration is not in a compromising mood at this point," he said after a meeting with President Reagan that followed Rep. Rostenkowski's predictions about changes in the tax bill.

Mr. Regan, referring to the reluctant lawmakers.

Congressional Democrats have grown increasingly uneasy with President Reagan's economic package of tax and budget cuts, but have generally withheld their criticisms out of fear that President Reagan commands overwhelming public support. The clash on Wednesday indicates that Democrats believe the political winds might be shifting a bit in their favor on the tax issue, and they are more willing to voice their unhappiness in public.

Meanwhile, 20 Senate Republicans, led by Sen. William V. Roth of Delaware, urged the president to veto any tax bill that deviated significantly from his original proposal. But Mr. Regan refused to endorse the veto threat, at least for the time being.

House Speaker

House Speaker Thomas P. O'Neill Jr., D-Mass., seconded Rep. Rostenkowski's political judgment on the Reagan tax bill, and said that Democrats in the House would write their own legislation.

"There is no support out there,"

U.S. Lifts Order Against Iranians On Entry Visas

United Press International

WASHINGTON — The State Department has lifted special visa restrictions imposed during the hostage crisis that barred Iranians from the United States except for humanitarian or national security reasons.

A department spokesman said the restrictions, imposed by former President Jimmy Carter last April, were lifted after a State Department review. The spokesman said the action did not signal a change in U.S. policy toward Iran, which he said was under review at the highest levels.

Mr. Carter's order followed other moves during the hostage crisis, including a requirement that all Iranian students in United States report to immigration officials to confirm that their visas were in order.

The spokesman noted that Mr. Carter's order limiting visas for Iranians was issued because of the "continued detention of the American hostages."

"This decision [to lift the restrictions] stems from release of hostages, and it was one of the issues re-examined following our review and decisions on the hostage agreements," he added.

even among Reagan Republicans, for Kemp-Roth," the speaker asserted. He expressed doubts that the bill could even pass the Republican-controlled Senate, and asserted that Senate leaders "would be delighted to get off the Kemp-Roth hook."

Rep. Rostenkowski, who has a reputation for political astuteness, has generally refused to discuss the shape of the tax bill that might emerge from his committee. But in his wide-ranging conversation Wednesday, he said that economic conditions were too uncertain for Congress to pass more than a one-year tax bill. He also conceded that lawmakers would like the chance to pass another bill next year, when all House members face re-election.

"I think members of Congress would resent being pulled out of the mainstream," he said.



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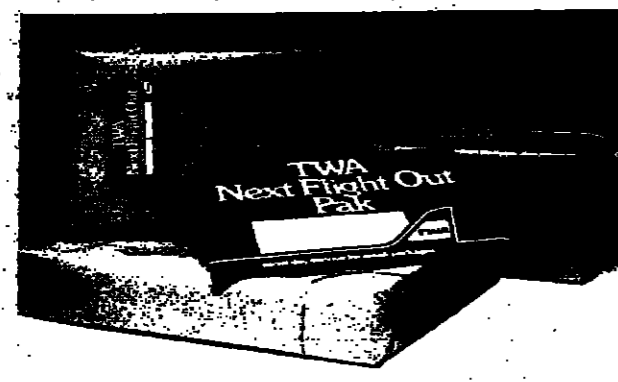
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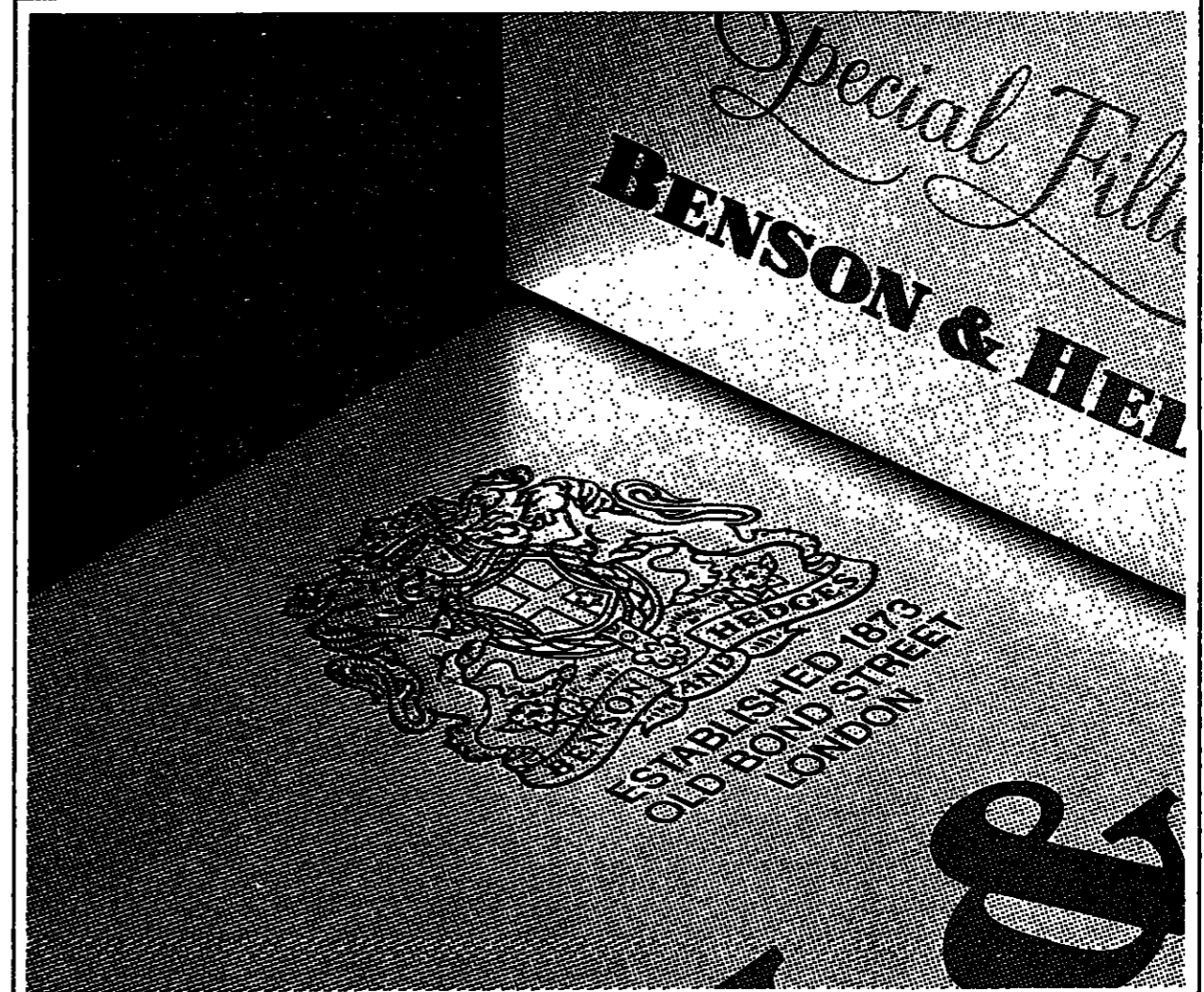
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styles

dent's Best Seller Captures Cool 'Crystal' Generation of Japan

Christine Chapman
International Herald Tribune

They are rich and... They are in groups... They are out of the boutiques... They are shops, discos and love of Roppongi, Akasaka, the fashionable districts... Occasionally they attend their universities, Aoyama, Rikkyo, Seijo, expensive colleges that are difficult to enter not to graduate...

torious — throughout Japan as characters in a first novel by Yasuo Tanaka, a 24-year-old student. "Nanto-naku Crystal" has sold half a million copies in two months. Its author has become the spokesman for a generation. Tanaka calls himself only the "captain" of these crystal youth. He insists that he is neither nihilist nor satirist. "I wanted to show the rich, young generation because there's no novel about them," he said. "I am not condemning or criticizing them. I like brand-name things myself, although I know it's vainly."

In a sense, the book is a catalog of the Western fads of the young who can afford them. The thin plot is a comedy of manners focusing on 20-year-old Yuri, who lives in an apartment in Tokyo with a boyfriend, Yuri, a part-time model, narrates the happenings of her day from the moment she wakes up to a Willie Nelson song to an evening jog around the neighborhood. At the center of the book is an explicit sex scene in a love hotel with a boy whom she has just met. When Yuri discovers that her steady boyfriend is dating a new girl, she becomes jealous, and that jealousy may be the strongest emotion in the novel.

Yuri describes her unruffled existence: "Junichi and I live without anything bothering us. We buy or wear or eat something that makes us happy. We listen to pleasant music or take a walk somewhere or do something that makes us feel good." By the end of the novel Yuri seems less precious, but she says: "I'd like to continue modeling in my 30s and be a good-looking woman who wears suits by Chanel. I keep jogging through the streets near Meiji Shrine and up Omotesando. When I wipe my forehead, the smell of Diorissimo and my sweat mingle together."

'An Ordinary Girl'

"Yuri's feeling is common to most Japanese girls," said Tanaka. "There's no real model for Yuri. She's an ordinary girl who wants to be happy, not lonely. Sex is not important to her. Keeping one steady boyfriend is."

usual Japanese girl. She is *brandy*, a brand-conscious person. She thinks it's intellectual to use English words like 'writing desk' or 'rain boots' instead of Japanese and to say that sex is not important because that sounds more adult. Tanaka is writing about a certain group of students whom we consider snobs, but in some ways we are similar. We all want to live easy."

By his own admission Tanaka is *nanto-naku crystal*. With no intention of trying to be a latter-day Scott Fitzgerald or Françoise Sagan, he will become a businessman in April. After he graduates this month, he will go to work for Mobil, perhaps as a salesman.

"I don't want to be a writer shut up in a room," he said. "I don't like to write about myself. Modern Japanese novels exaggerate small things. Novels must show the age. The novel is not an art in a glass case. Novels should be plain and easy so everyone can read them. Mine is quick in tempo. It's a new style. When I find a theme, I'll write again."



Author Yasuo Tanaka

Music

Two Operatic Rarities Staged at Camden Fest

By Henry Pleasants
International Herald Tribune

LONDON — The borough of Camden's annual festival is traditionally highlighted by the production of operatic rarities, and this year has been no exception, with staged revivals of the Ricci brothers' "Crispino e la Comare" and Cimarosa's "Gli Orazi ed i Curiazi" at the Collegiate Theatre and concert performances of Antonio Sacchini's "Renaud" and Puccini's less rare "Manon Lescaut" in London University's Logan Hall.

Both of the staged operas were characterized by that mixture of tedium and richly rewarding episodes that makes certain dated works worth reviving while hardly qualifying them for restoration to the standard repertoire.

"Crispino e la Comare" ("The Cobbler and the Fairy," 1850) was revived at the Wexford festival two years ago, produced in Italian by

Sesto Bruscentini, who also sang the title role. Camden has done it in English in a production by Tom Hawkes for Phoenix Opera, conducted by James Judd, who was also the conductor at Wexford.

Deftness Missing

Opera buffa loses idiomatically in translation, and at the Collegiate one missed, too, the idiomatic deftness of Bruscentini's fine Italian hand in the direction. But there was much to enjoy in the singing of two fine young baritones, Gordon Sandison and Donald Maxwell, and the impudent coloratura of Lynda Russell in a role associated with Adelina Patti.

As at Wexford, this merry but sometimes stumbling send-up of the medical profession peaked in the third (and best) act with a tenor-baritone duet and a *buffa* patter trio for three baritones worthy of Donizetti at his "Don Pasquale" best. The latter, again as at Wexford, was deservedly encored.

Both numbers mark Federico Ricci as superior to brother Luigi as a composer, and one can only regret that he was never moved to make an opera *buffa* on the domestic life of Luigi, who maintained for many years and in many places a *menage a trois* with twin sister singers, married one of them and wrote an opera for and had a child by each.

Favorite Vehicle

Domenico Cimarosa is remembered today for an opera *buffa*, "Il Maitrimonio Segreto," but there was a time when "Gli Orazi ed i Curiazi," an opera *seria* dating from 1793, was a favorite vehicle for such famous castrati as Crescentini, Marchesi and Velluti and such famous prima donnas as Grassini and Catalani.

One recalled this in the production by Opera Rara, as Diane Montague (in the *castrato* role) and Nan Christie slowly but steadily emerged from the early confusion as to who were the Roman *curiazi* and who the Alban *orazi*, rising to the imposing dramatic and vocal challenges of an often splendid second act to remind us how singers — and as good a composer as Cimarosa — can bring a faded idiom to life, even, as on this occasion, against an unsatisfactory single set and ill-managed staging.

Art

Ailing Salvador Dali Is Trying to Untangle His Chaotic Affairs

By James M. Markham
New York Times Service

MADRID — With his business affairs in disarray, his health failing and his hands trembling so badly that he can no longer affix a reliable signature to a piece of paper, Salvador Dali is attempting to put some order into the chaos that his life has become. But new travails besiege the 76-year-old Surrealist. One immediate concern for those involved in the Dali market is the destiny of thousands of blank white sheets of lithograph paper that the artist is known to have signed over the years, when his hand was steady.

Last week, in a kind of declaration of independence from a coterie of associates, Dali issued a statement from his suite at the Hotel Menrice in Paris. "For several years," he said, "and above all since my sickness, there were people who took advantage of my confidence, and my wishes were not respected."

An evident target of this statement is Enrique Sabater, a one-time chauffeur and semiprofessional soccer player who rose to become the artist's millionaire private secretary and money manager but who has now fallen out of favor. Sabater has announced his resignation as Dali's private secretary several times, only to reappear later at the Menrice proclaiming

deep friendship for the aging painter.

The artist's bid for an autonomous and organized financial situation threatens to disrupt a global network of makeshift contracts and shadowy companies that have converted Dali into a multimillion-dollar industry.

In January, abandoning years of erratic management of his affairs, Dali assigned worldwide defense of his copyright interests to the Paris-based Societe de la Propriete Artistique et des Dessins et Modeles (Spadem), which watches over the Picasso estate. Lawyers for the organization have summoned holders of Dali contracts to Paris and have uncovered a wild tangle of documents, at times of dubious legality and in a few cases

Disabled Couple Sets Sail

The Associated Press

CAPE TOWN — A paraplegic couple from Zimbabwe, Peter and Liz Fordred, sailed unaided from here Thursday on a planned voyage around the world in a 42-foot sloop equipped with a hydraulic lift. Their first scheduled stop is the island of St. Helena, about halfway to the coast of South America. The self-taught sailors, both 27 and both paralyzed in accidents before they were married, said they hope to inspire other disabled people.

in open conflict with one another. The lawyers are trying to determine who indeed owns "worldwide" and "exclusive" reproduction rights to Dali lithographs, statues, jewelry and the like.

Dali has contributed to this anarchic state of affairs. According to a large number of highly reliable sources in several nations, Dali for years signed blank sheets of paper and, in happier times, joked about what easy, profitable work it was. On May 3, 1973, a Paris *huisner de justice*, a kind of notary, signed an official document affirming that Dali had signed 4,000 sheets in the Hotel Menrice.

In 1974, French customs police halted a small truck on its way into Andorra carrying 40 such sheets. According to French officials and other sources, the border authorities were unable to take action against their owner, a French art publisher who now lives in Florida, because there was nothing illegal about the sheets. Sources say several sizable depots, including an important one in Switzerland, contain others.

The implications for the value of existing Dali lithographs are enormous, highlighted by the recent surfacing of purportedly false Dali lithographs in California, Canada and Italy. A former associate of the painter recounted that "on a good day" Dali was capable of signing 1,800 sheets in an hour, aided by three attendants who moved the papers as the master dashed off his signature.

Control of stocks of signed blanks would permit the easy multiplication of lithograph series that are supposedly limited in number. A genuine Dali signature, moreover, could convert a work of "art" with which he had little or nothing to do into a Dali "original."

According to art-world sources in Paris, the availability of the signed blanks is related to a number of curious contracts that Dali and his 87-year-old, Russian-born wife, Gala, concluded last fall in a \$1.3-million blitz of business at their seaside home on the Costa Brava in Spain. At the time, the artist was recovering from a deep depression and a variety of ailments that have since been diagnosed as Parkinson's disease.

Hit in World

They like to be comforted by their clothes, their schools. Aimless, lonely, yet neither love is an adventure for them, get as much pleasure from even in the right pubs as they spend two hours with a lover. They are contemporaneous, "a crystal generation" of the time in they live.

lice in Paris cover Art

The Associated Press

Paris — Police have recovered about half of an estimated \$2.1 worth of 18th-century paintings and arrested a man in connection with the works' theft from a Paris museum last summer, authorities said Tuesday.

Twenty-two miniatures, including one painted by the French master, were stolen July 23, in a burglary at the Jacques-Lafayette Museum. Tuesday, police arrested a man, 36, on a Paris street tried to sell 15 of the miniatures to an undercover police officer, posing as an art dealer. Officials he was being held pending a preliminary court appearance. Police said Gutu insisted that he only a middleman in the sale knew nothing of the theft.

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International Herald Tribune Special supplements program Spring 1981.

The International Herald Tribune is pleased to announce its program for the publication of special supplements on the following subjects in coming months. Prepared by the editorial staff of the newspaper, these reports cover countries and industries where rapid evolution, economic activity and, in many cases, investment potential merit in-depth attention. Each report will be seen by a quarter of a million people in 143 countries who read the International Herald Tribune every day. Reports will also be sent to a personalized list of decision makers in business and finance around the world. Publication dates are subject to change at the discretion of the Editor.

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An Unhappy Mr. Haig

When Cyrus Vance resigned as secretary of state last May in the wake of the failed hostage-rescue operation in Iran he did so after much agonizing. It was not simply that he disagreed with the president about the wisdom of the raid...

President Reagan promised during his campaign that he would put an end to the system that spawned the battles between Mr. Vance and Mr. Brzezinski. He guaranteed that there would be only one spokesman other than himself on foreign policy.

A South African Partner?

Since the new administration's attitude toward South Africa is moving fast into controversy, it is worth checking President Reagan's own views. Asked recently if the United States should make South Africa a full-fledged partner in the struggle against Communist expansion...

It was a careful and modest answer and, in other circumstances, might have been received as such. Saying "no, no" to strategic partnership, Mr. Reagan accepted apartheid as the limiting factor and set a reasonable if arguable standard — a "sincere effort" at removal — for U.S. judgment of it.

There is the administration effort to open the legal door to joining South Africa in offering military help to forces opposed to the Cuban-supported government in Angola.

International Opinion

Eye on Central America

The hope must be that a treaty will in due course be signed, based on the London agreement, which will usher in civilized relations between Belize and Guatemala, so that defense will no longer be such a burning issue.

In the International Edition

Seventy-Five Years Ago

WASHINGTON — Reports regarding hostilities in Samar show there has been much more trouble in the Philippines than is generally known. The statement that the fighting was caused by a treacherous attack made by natives who had come to surrender is the first intimation that natives were waging war.

Fifty Years Ago

BALTIMORE — A direct relation between strawberry shortcake, steak and onions or roast beef and a sniffling nose was hinted today at the 15th annual meeting of the American College of Physicians by Dr. E.V. McCollum, an authority on nutrition.



The Five Families

By William Safire

WASHINGTON — Only experienced Mafiaologists understand the division of power and turf in the Reagan syndicate. Five families dominate the foreign policy scene:

1. The Meese Family. Big Ed's chief foreign policy caporegime is Richard Allen, whose consigliere is Richard Pipes, the recently-slapped-down hardliner.

2. Big Al's Family. Underboss of the Haig gang in Foggy Bottom is Larry Eagleburger, although William (The Judge) Clark, from the Meese family, is permitted to attend all but blood-family meetings.

3. Cap the Knife's Family. Cap's Pentagon clan boasts Frank (the Fence Jumper) Carlucci, who brought with him complete knowledge of the family jewels.

4. Casey's Family. This upriver CIA mob, with underboss Bobby (That's My Real Name) Imman and European lieutenant Hans Heymann, is reluctant to share its secrets with the smallest and weakest of the group.

5. Willie the ACDA's Family, which is automatically suspect because the Arms Control and Disarmament Agency is required by statute to bawl to the Capitol Hill fuzzi.

Mr. Reagan's re-baptism of the Monroe Doctrine is nothing less than a spiritual experience. It is as if one could get Arthur Schlesinger to refer to the military-industrial complex as the "arsenal of democracy."

Having given us the re-legitimation of the Monroe Doctrine, Mr. Reagan owes us one thing more. Not long ago, I committed a careless error for which I have been chastised by that eminent attorney C. Dickerman Williams, whom I once accurately described as the

best thing to happen to the Constitution since the Founding Fathers. I made some reference to the repeal of the Monroe Doctrine implicit in President Kennedy's promises to Nikita Khrushchev not to invade Cuba, nor to countenance aid to Cuban freedom fighters on the United States. I wrote as if the Kennedy decision were in some way binding on his successors. I was most misleading.

Letters

Not a Playboy

I am sure it was through inadvertence that the article on the Aga Khan (HT, Feb. 12) perpetuated the impression that the Aga Khan's uncle, Sadruddin, has a "playboy" image.

Although this description may have applied to other relatives, it clearly does not fit Sadruddin, who served for 12 years with great distinction as United Nations High Commissioner for Refugees.

Mr. Haig, who learned tantrum-throwing from the expert, knew enough not to threaten to resign this time — his family franchise would have been snatched away.

What only Mafiaologists know, however, is that this clash goes beyond ego-tripping and also deals with the substantive question: Which family shall control the spy satellites?

Turf Dispute

Cap the Knife's Air Force owns them and is required to share info with the ACDA family, but Mr. Casey's family evaluates the data and Big Al would be disadvantaged in a crisis without the word from Rhyolite and the "Big Bird."

A similar turf dispute, which remains hidden from fuzzi on the Hill and the peachtree in the galleries, is brewing between the Cap the Knife and Casey families.

Cap the Knife's Air Force owns them and is required to share info with the ACDA family, but Mr. Casey's family evaluates the data and Big Al would be disadvantaged in a crisis without the word from Rhyolite and the "Big Bird."

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Situation in Poland — A Rising Anger

By Leopold Unger

BRUSSELS — For the first time since the two weeks that shook the world last August, blood has flowed in the streets of Poland. And for the first time since the 90-day truce initiated at the request of Premier Wojciech Jaruzelski in February, Lech Walesa, the head of the independent union Solidarity seems to be losing his influence to prevent a strike.

If the assault of police brutality in Bydgoszcz took the country by surprise, the subsequent nationwide anger was to be expected. The situation in Poland is now, therefore, serious and alarming.

The Communist Party and the government of Poland are not used to obeying laws or to respecting the rights of citizens. It would thus be naive to expect either the party or the government — after 35 years of absolute power — to stand by and watch its power and its privileges disputed and eroded.

No Coincidence

In what certainly was no coincidence, the attack in Bydgoszcz took place about 48 hours after the agreement in Radom that prevented a general strike from breaking out throughout an entire region. That agreement put an end to the demand that guaranteed immunity from punishment to members of the party and the government for acts committed under official order.

In Radom, the heads of three high officials have just been offered to an angry population, those of the chief of the regional Communist Party, of the administrative director and of the chief of police. This, of course, was not the first time that the party had sacrificed scapegoats in the name of order, but it was the first time that officials were fired without being accused of theft or corruption or even abuse of authority.

Up to then, the law of the Nomenklatura — that is: the rules under which the Communist Party named and ousted high officials — seemed to be forever intangible. These rules, which made those chosen invulnerable and guaranteed that the party elite would always be maintained in their posts are the very foundation of the Communist system.

They appeared to be so unshakable that they were not even questioned in the Gdanek accords.

Can there be peace among equally powerful families, or must one of them predominate? Much depends on Big Al's quest for hegemony. Though he is embarrassed today, he plans a quiet coup next week. State's Larry the Eagle, accompanied by ACDA's Michael the Pill, are going to Brussels for a meeting of the Special Consultative Group to discuss Theater Nuclear Forces. Months from now, the other families will discover that this meeting was considered by Europeans to be the cold dawn of SALT-3.

This fact alone is enough to thoroughly shake the Nomenklatura.

The victory in Radom put an end to this invulnerability of officials and was the first crack in the armor of the Nomenklatura; the chosen, the elite immediately saw the danger. This meant that Polish officials would not have to accept new principles of conduct and that they would have to answer for their past activities not only to the government, but the nation as well.

The three officials who were fired in Radom lost their jobs for their part in repressing the strikes of 1976.

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The Monroe Doctrine, I Presume?

By William F. Buckley Jr.

NEW YORK — When President Reagan recently made reference to the Monroe Doctrine, it was as if someone had rediscovered the Lost Chord. The Monroe Doctrine had become, since the October, 1962, Cuban missile crisis, a fugitive term, used only with some embarrassment by historians required to teach autistic U.S. diplomats.

Mr. Reagan's re-baptism of the Monroe Doctrine is nothing less than a spiritual experience. It is as if one could get Arthur Schlesinger to refer to the military-industrial complex as the "arsenal of democracy."

Having given us the re-legitimation of the Monroe Doctrine, Mr. Reagan owes us one thing more. Not long ago, I committed a careless error for which I have been chastised by that eminent attorney C. Dickerman Williams, whom I once accurately described as the

best thing to happen to the Constitution since the Founding Fathers. I made some reference to the repeal of the Monroe Doctrine implicit in President Kennedy's promises to Nikita Khrushchev not to invade Cuba, nor to countenance aid to Cuban freedom fighters on the United States. I wrote as if the Kennedy decision were in some way binding on his successors. I was most misleading.

Our Hero

There are three kinds of executive agreements. The first is done pursuant to an act of Congress, of which an example would be trade agreements entered into under the authority of the reciprocal Trade Agreement Act of 1934. A second are executive agreements made by the implicit exercise of powers granted to the president by the Constitution, an example of which are arrangements entered into by President Roosevelt at Tehran, Casablanca and Yalta, while exercising his authority as commander in chief.

A third is an agreement made by a president serving in his capacity as chief administrative officer whom subordinate officers are logically expected to obey. President Monroe, our hero of the hour, promulgated the Rush-Bagot Agreement with Great Britain for laying out of warships in the Great Lakes. President Theodore Roosevelt agreed, in negotiations with Santo Domingo (now the Dominican Republic), to look after its financial affairs, and President Wilson, in the Lansing-Bahiti Agreement of 1917, recognized the special interests of Japan in North China.

All the above were reversed by successor presidents. The late Ed-

win Burchard, professor of international law at the Yale Law School, wrote that "an executive agreement, as the name indicates, binds only as long as it suits the sides. It normally binds only signing executive, not his successors."

This is not an analysis that has been resisted. When I wrote that the Kennedy decision were in some way binding on his successors. I was most misleading.

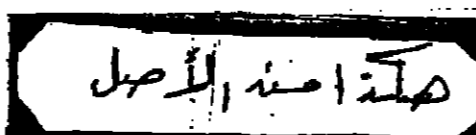
Our Hero

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BUSINESS NEWS BRIEFS

Rescinds Ban on Creusot-Loire Imports
WASHINGTON — The United States has ended its ban on the import of steel products from Creusot-Loire of France...

Plans Alaska Molybdenum Mine
ANGELES — U.S. Borax said it will spend \$870 million to develop a molybdenum mine and plant near Ketchikan, Alaska...

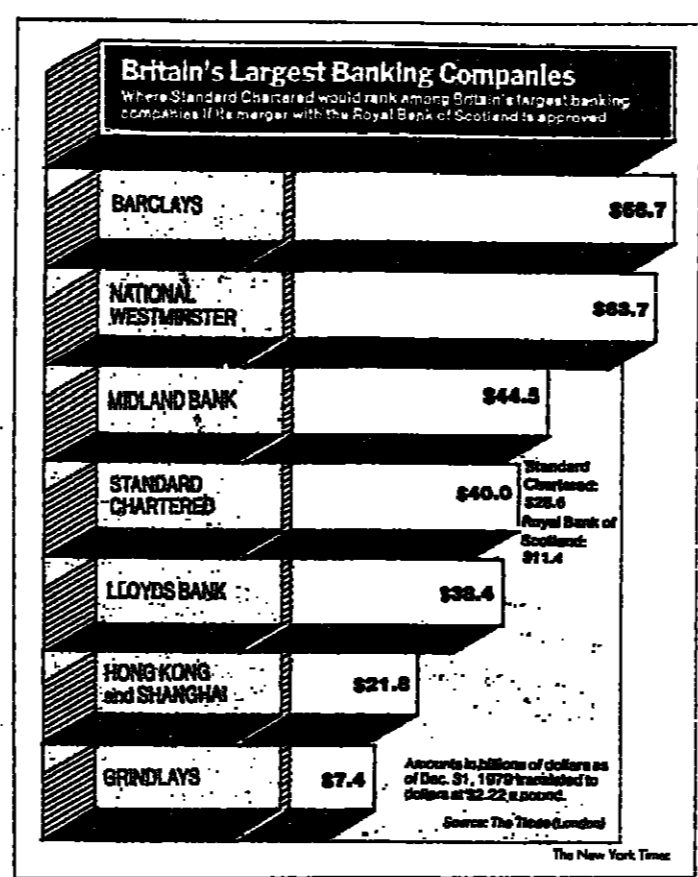
American Motors to Renew 10% Discount
ROIT — American Motors said that it will offer 10 percent off sticker price of all 1981 AMC, Jeep and Renault cars...

Probing Kennecott Trading Options
BERLY HILLS, Calif. — The Securities and Exchange Commission is probing possible insider trading in Kennecott Corp. and looking at substantial options purchase through Merrill Lynch...

ira and British Aerospace Plan a Link-Up
PARIS — France's privately owned Matra electronic and missile group and the state-controlled British Aerospace group Thursday said they will join to form a joint subsidiary...

Japan Asked To Cut Back Car Exports

U.S. Requests Limit Of 1.6 Million Autos
WASHINGTON — The Reagan administration has informally told Japan that it expects Japanese automobiles voluntarily to limit exports to the United States to 1.6 million vehicles this year...



Profit Taking Sinks NYSE Rally

NEW YORK — After an early rally Thursday, prices on the New York Stock Exchange closed lower in active trading due to profit taking. The Dow Jones industrial average, which climbed 19.09 points Wednesday to an eight-year high...

Investors also appear to be discounting a recession and looking ahead to a stronger economy. In remarks after a speech to the Financial Analysts Federation, he said that even though there are some weak sectors of the economy, a recession seems impossible...

U.K. Bank Has Homing Instinct

By Elizabeth Bailey
LONDON — The Standard Chartered bank, banker to the British Empire, has decided that the time is now right to come home. "In 1974 we drew up our strategy with two main aims," said Peter Graham...

balance sheet. Standard Chartered's deposits have been growing faster than its capital. The Royal Bank of Scotland, locked into the low-growth Scottish economy, has had the opposite experience.

Standard Chartered's market value fell by 7 percent. "The Royal Bank could prove to be a bit of a millstone on Standard Chartered's growth," Bullman said.

East Bloc Debt To West Said to Grow \$7 Billion

GENEVA — East European borrowing from the West reached some \$7 billion in 1980, putting the cumulative total at an estimated \$67 billion at the end of last year...

St. Joe Blocked In Bid for Shares

NEW YORK — A U.S. federal court judge has temporarily restrained St. Joe Minerals from going ahead with its efforts to block a takeover proposed by Joseph A. Seagram & Sons.

Preussag Back From Lean Years

By John Tagliabue
Preussag, West Germany's second largest company, has recently been sold by the West German government. The company's share price has risen significantly since its public offering in 1977...

of tin and a worldwide trader in nonferrous metals. Though the cost of restructuring forced the elimination of Preussag's dividend in 1977 and 1978, it ultimately paid off.

Long Lineage

The proposed merger would create Britain's fifth-largest bank as well as shift Standard Chartered's weight firmly back to Britain from its far-flung offices.

Advertisement for autostrade U.S. \$ 100,000,000 Medium Term Loan. Includes details about the loan, managed by Banca Nazionale del Lavoro and other financial institutions.

CURRENCY RATES

Table showing interbank exchange rates for March 26, 1981, for various currencies including Australian dollars, British pounds, Swiss francs, etc.

Japanese Exports Color TVs Up

YO — Japan's color television exports in February rose 31.9 percent to 460,678 from 349,343 in January...

Davis Withdraws on Fox

LOS ANGELES — Twentieth Century-Fox Film Corp. said Thursday that Denver oilman Marvyn Davis has withdrawn his offer to merge Fox into a company controlled by his family.

NYSE Nationwide Trading Closing Prices Mar. 26

Tables include the nationwide prices up to the closing on Wall Street.

Main table of NYSE trading closing prices for various stocks, including columns for 12-month high/low, stock name, price, and change.

Continuation of NYSE trading closing prices for various stocks, including columns for 12-month high/low, stock name, price, and change.

WHY HAS SMART MONEY BEEN BUYING THE COPPER STOCKS

The U.S. mining industry disappears as oils take a copper producers

Copper has been selling for 80 cents a pound almost the beginning of the year. At CAI GAINS RESEARCH has been recommending accumulation of NEWMONT, ASARCO, PHILIPPS and DODGE as the new copper stocks to buy in price and have a leveraged effect on the rest of the industry.

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Form with fields for NAME, ADDRESS, and PHONE.

Table of 12-month stock high/low prices for various companies, including columns for stock name, high, low, and change.

All of these securities having been sold, this announcement appears as a matter of record only.

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Flash... Paris Bourse

Table of Paris Bourse data including columns for company name, industry, 1980-81 high/low, price, and other financial metrics.

Big Japanese Firms Ending Isolationism Production Shows Gain In Japan

Why Has Been Buying The Copper?

William Chapman, *Washington Post Service*

There was a time not long ago when Nissan Motor Co. of its cars at home and abroad fully built to count on the world.

Nissan assembled cars in Mexico, Portugal and Spain. If current plans hold, it will soon be building cars in England, pick-up trucks in Tennessee, and hybrid cars in Italy.

But now for Nissan is the surge in foreign investment in Japanese corporations, the past few years have seen the merits of sending out just products, abroad.

It is making petrochemicals in the Middle East and television sets in the United States and are now forward to the time when plastics in Brazil, nylon in Senegal, pharmaceuticals in the United States, and profits in Indonesia and Australia.

investment used to be in Asia," observed James Rudy, director of Investment Business Information. "But now it's going to protect their market share in things like autos and electronics in the United States and Europe."

Several economic threads have come together at once to spark the new surge, economists point out. The Japanese yen appreciated considerably during the past four years, permitting the corporations based here to buy more for less abroad. Also, Japan developed a labor shortage and labor costs rose at home.

The costs of some raw materials, such as oil, went straight up in Japan, reducing the profitability of making some products at home. Sumitomo Chemical chairman Norishige Hasegawa said oil is so

expensive now that when his company builds a new petrochemical plant it will probably be in the United States or Canada, where oil is less expensive.

An important factor in sending Japanese capital abroad — perhaps the major one — has been pressures imposed from foreign countries. Some industrialized countries have, explicitly or not, restricted their markets to Japanese imports so that Japan must build there to sell there. Meanwhile, developing countries looking for jobs for workers insisted that Japan begin manufacturing or assembling products on their sides.

All of these factors have come together on Japan's auto companies, currently embroiled in export conflicts with the United States and Europe. Several of Nissan's re-

cent investments appear to stem from foreign pressures, although the company does not talk about them that way.

Italy, for example, will allow only 2,200 Japanese cars a year to be imported, France appears to have set an informal limit of 3 percent of its car market for Japan, and Britain has warned Japan not to take more than 10 or 11 percent of its car sales.

Nissan will get inside the European Community's trade walls by building cars there. Eventually it will build 200,000 small cars a year in Britain and will produce medium- and small-sized cars in a joint venture with Italy's Alfa-Romeo.

Production Shows Gain In Japan

Reuters

TOKYO — Japan's industrial production rose 1.5 percent in February, the International Trade and Industry Ministry said Thursday. The index rose to a seasonally adjusted 147.0 (base 1975), but was down slightly from a year earlier, figures showed.

The February figure was up from a revised 144.8 in January but fell from a 147.5 index in February, 1980, the ministry said. The year-on-year decrease was 0.5 percent, compared with a year-on-year increase in January of 3.5 percent, the ministry added.

The ministry said production in the electric machine, precision, chemical and textile industries rose in February from the previous month but fell in the transport and general machinery industries.

The February producers' shipment index rose 0.9 percent to an adjusted 140.6 (base 1975) from a revised 139.4 in January, when it was up 1.8 percent from December and compared with 143.8 a year earlier.

The February index was down 2.2 percent from a year ago against a 1.7 percent year-on-year January rise.

Producers' shipments in the general machinery, textile and precision industries increased in February, but they dipped in the transport machinery, oil, coal and steel industries, the ministry said.

The February index of producers' inventories of finished goods rose 0.8 percent to 114.2 (base 1975) from 113.3 in January.

The February index rose 7.5 percent from a year earlier after a 7.8 percent year-on-year January rise.

Producers' inventories in the oil, coal, metallic goods, paper pulp and nonferrous metal industries declined in February from the previous month, the ministry said.

THE SOCIÉTÉ GÉNÉRALE DE FINANCIAL YEAR BELGIQUE

The General Shareholders' Meeting, held on March 17, 1981, approved the accounts for 1980, as well as the distribution of a dividend of 125 Belgian francs.

trading results and activities of the companies belonging to the Société Générale group, both in Belgium and throughout the world. It tells of the strengthening of the Société Générale de Banque's resources through the issue of a floating rate subordinated loan on the international market of 100 million U.S. dollars, of the development of Sofina's subsidiaries, of the structural changes within the CMB shipping group to match its development, and of the expansion of Genstar in the United States. It reports on the growing volume of work which Traction et Electricité's

engineering consultancy division has in hand and, in the mechanical and electrical engineering fields, on the penetration of new markets by ACEC, BN and Fabrique Nationale (FN). It covers the diversification policies and research programmes implemented by PRB, Carbochim, Union Minière, Métallurgie, Hoboken-Overpelt, Vieille Montagne, Prayon and their subsidiaries in the chemical and non-ferrous metals sectors. Finally, such varied sectors as steel, diamonds (Sibeka and its subsidiary, Diamant Board), textiles (UCO), paper (Papeteries de Belgique), etc., are also reviewed.

The Board of Directors' report analyses recent economic developments. It explains the reasons which make the necessity to invest essential, deals with the ways in which investments may be financed, and discusses the problems relating to the rôle of holding companies and the reactivation of the equity capital market.

The report further contains information on the

NOTE: The annual report may be obtained from the company's Information Department, 30 Rue Royale, B - 1000 Brussels (Belgium). Tel.: (2) 513.38.80, extension 276.

Commerzbank Announces Drop In Earnings for 1980

Reuters

FRANKFURT — A 13.3-percent decline in interest earnings for Commerzbank was the cause of what Paul Lichtenberg, interim managing board chairman, Thursday called highly unsatisfactory 1980 profits.

He said the drop in interest earnings more than offset an increase in commission earnings.

Commerzbank, West Germany's third largest bank, saw net profits fall to 34 million Deutsche marks from 142 million DM in 1979, he noted.

He said the average interest margin in 1980 was only 1.4 percentage points, after 1.75 in 1979 and nearly 2 points in the previous year.

An improvement began in the fourth quarter last year, without which the final figures would have been far worse, Mr. Lichtenberg said, adding an interest margin trough of 1.1 percentage points was reached in the first quarter of 1980.

Mr. Lichtenberg said, however, that prospects for 1981 justified optimism. In the first two months this year Commerzbank was clearly in the black, with only capital

writedowns giving cause for concern, he said.

The parent company's balance sheet increased nearly 2 percent in the first two months this year to nearly 66 billion DM, Mr. Lichtenberg said.

He said Commerzbank planned to devote long term new lending to its mortgage bank subsidiary, Rheinische Hypothekbank.

This bank performed well in 1980, increasing its net profit to 46.5 million DM from 44 million DM, with 32.5 million DM of this being paid into free reserves, compared with 30 million DM in 1979, he said.

This was the best performance ever by the mortgage bank subsidiary, Mr. Lichtenberg said, but he added the other two subsidiaries, Berliner Commerzbank and Commerzbank International, Luxembourg, came under pressure on profits similar to the parent.

Mr. Lichtenberg said if the bank succeeds in its aim of keeping interest margins within 1.6 to 1.7 points this year, the surplus should increase by between 150 million and 200 million DM, even on the same volume.

Trucks in Tennessee

Nissan's plan to build a pick-up truck factory in Tennessee also may have been a result of an increase in U.S. import duties.

Whatever the causes, the new era has taken Nissan far from the period when it built cars here and watched them float away from Japanese docks to the far corners of the world. Pressures from developing countries forced the company to build assembly plants abroad and ship knocked-down versions that are put together overseas by local labor. This year, 200,000 unassembled cars will be shipped.

"For a long time, we assumed we could not make money overseas," a Nissan official commented recently. "That is not the easiest way. Physically, it's easier to make cars here and ship them abroad. But in the long run, that would cause a lot of problems."

IMF Board Sets Vote On Wider Saudi Role

Reuters

WASHINGTON — The International Monetary Fund executive board will meet Friday to vote on an increased role for Saudi Arabia, which could open up billions of dollars in loans to the fund, sources said.

Sources said Saudi Arabia had tentatively agreed to provide \$4 billion a year for the next two years. As a condition for the loans, it has insisted that its voting rights within the fund must be increased substantially.

Why Has Been Buying The Copper?

The U.S. disappears copper

investments Double

9, the investments nearly double, about double the of two years earlier, and by International Business Corporation forecasts average amounts of \$6 billion to \$7 billion coming years.

direction of those investments also changed significantly during the late 1970s. One loaded toward the poor where labor was cheap ing toys and textiles. Now r share is heading into America and Western Europe. The Japanese now technology and management make them competitive. t of their manufacturing

Japanese Rise in an Share

Reuters

YO — The Japanese Ministry has told Japan's it will increase quotas early month for their participation in syndicated loans for the ill of fiscal 1981, beginning 1, banking sources said ay.

plans were disclosed at preliminary hearings on peron by each bank in the six period ending March 31 lending plans for the fol-six months, they said.

ese banks expect the minallow them to share in 13 of total international syns in the next six months in the 10 percent in fiscal e sources said.

3 percent corresponds with share in the currency com of the special drawing et by the International ry Fund last year, they

ger participation than in 980 is necessary because borrowers are repaying before maturity following a decline in spreads over Low-er-bank offered rates on as, they said.

loans being repaid are Japanese "Hinomaru lent before the ministry in guidelines in 1979 to limese banks' participation in al loans.

is for Japanese participa-syndicated loans in fiscal taled \$3 billion in the first \$ 4 billion in the second y said.

Oil Exports to Increase

The Associated Press

ASCLUS — Iraq's crude oil disrupted when the war in broke out, have risen to 30,000 barrels a day, indusces said Thursday.

figure would be about one of the total Iraqi exports be-war. The sources said be-00,000 and 240,000 barrels g shipped out through a to the northern Syrian Banias.

st, industry sources re-that they expected Iraq to gin pumping up to 200,000 a day to the northern Leb- of Tripoli. Iraq is also ex- oil through Turkey and in-sources estimate about barrels a day is flowing that outlet.


COMPANY REPORTS

and profits, in millions, are in local ties unless otherwise indicated


Lucas Industries	1979	1978
(Jan. 31)	543.27	567.15
	27,471,056	12,32
		0.059

Germany	1980	1979
Commerzbank	100,000	100,300
Sheet...	34.0	142.1

These certificates have been sold. This announcement appears as a matter of record only.


US\$ 10,000,000
THE KYOWA BANK, LIMITED
 LONDON BRANCH
 Negotiable Floating Rate Certificates of Deposit due
 28th FEBRUARY 1985
 Arranged by
TRADE DEVELOPMENT BANK, LONDON BRANCH

All these Notes having been sold, this announcement appears as a matter of record only.


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BANQUE FRANÇAISE DU COMMERCE EXTÉRIEUR
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Banque Bruxelles Lambert S.A.	Banque de l'Indochine et de Suez
Banque Nationale de Paris	Banque de Paris et des Pays-Bas
Banque de l'Union Européenne	Caisse des Dépôts et Consignations
Crédit Commercial de France	Crédit Lyonnais
Kredietbank International Group	Manufacturers Hanover Limited
Merrill Lynch International & Co.	Morgan Guaranty Ltd.
Société Générale de Banque S.A.	Yamaichi International (Europe) Limited

March 1981

This announcement appears as a matter of record only.
February, 1981

The Republic of Argentina

U.S.\$ 250,000,000

Term Loan

Lead-Managed by
Crédit Lyonnais

Deutsche Bank
Compagnie Financière Luxembourg
IBJ International Limited
Manufacturers Hanover Limited
Toronto Dominion International Bank Limited

Managed by

Banco de la Nación Argentina
Banco Exterior de España S.A.
The Bank of New York
Creditanstalt-Bankverein
Tokai Bank Nederland N.V.

Co-Managed by

Nippon European Bank S.A.
Orion Bank Limited
Union de Banques Arabes et Françaises - U.B.A.F.
Wells Fargo Bank, N.A.

Provided by

Crédit Lyonnais	Deutsche Bank	Compagnie Financière Luxembourg
The Industrial Bank of Japan, Limited (London Branch)	Manufacturers Hanover Trust Company	
Toronto Dominion Bank	Toronto Dominion Bank de Panama S.A.	Banco de la Nación Argentina
Banco Exterior de España S.A.	The Bank of New York	Creditanstalt-Bankverein
Tokai Bank Nederland N.V.	Nippon European Bank S.A.	Orion Bank Limited
Union de Banques Arabes et Françaises - U.B.A.F.		Wells Fargo Bank, N.A. (Nassau Branch)
Banca Commerciale Italiana Overseas Limited	Banco do Brasil S.A.	Banco di Napoli (New York Branch)
Banco de la Provincia de Buenos Aires (Grand Cayman Branch)	Yamaichi International (Nederland) N.V.	
Banco Pastor S.A.	European Brazilian Bank Limited - EUROBRAZ	
Intermex International Bank Limited - Intermex Group -	Banco de Chile	
Banco do Estado de São Paulo S.A. (Grand Cayman Branch)	Christiania Bank Luxembourg S.A.	Crédit du Nord
Fuji International Finance (Luxembourg) S.A.	The Sumitomo Bank of California (Nassau Branch)	

Agent
Deutsche Bank
Compagnie Financière Luxembourg

NYSE Nationwide Trading Closing Prices Mar. 26

Tables include the nationwide prices up to the closing on Wall Street.

12 Month Stock High Low Div. In % Yld. P/E St. High Low Close	12 Month Stock High Low Div. In % Yld. P/E St. High Low Close	12 Month Stock High Low Div. In % Yld. P/E St. High Low Close	12 Month Stock High Low Div. In % Yld. P/E St. High Low Close
35 1/2 19 1/2 1/4 2 1/2 11 1/2 11 1/2 11 1/2	35 1/2 19 1/2 1/4 2 1/2 11 1/2 11 1/2 11 1/2	35 1/2 19 1/2 1/4 2 1/2 11 1/2 11 1/2 11 1/2	35 1/2 19 1/2 1/4 2 1/2 11 1/2 11 1/2 11 1/2

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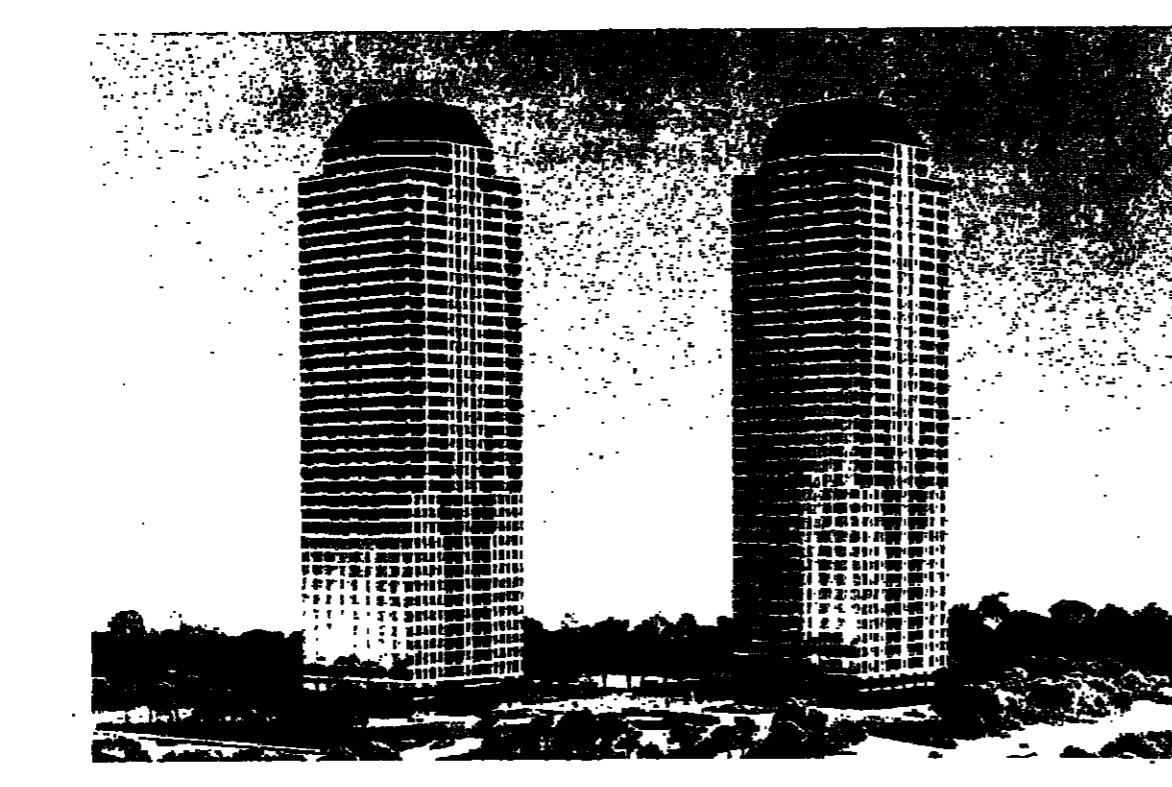
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Herald Tribune

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Tokyo Exchange

Symbol	Price	Symbol	Price
Asahi Chem.	211	Mitsubishi Chem.	211
Canon	488	Nissan	211
Fuji Photo	1225	Sanyo	211
Honda Motor	425	Shimadzu	211
I.L.I.	142	Sumitomo	211
Komatsu	456	Tokai	211
Mitsubishi Heavy Ind.	205	Yamaha	211

European Gold Market

Location	Price
London (173.5 kilo)	324.00
Zurich (173.5 kilo)	324.00
Amsterdam	324.00

Gold Options (prices in \$/oz)

Month	Buy	Sell
30	210.00	210.00
60	210.00	210.00
90	210.00	210.00

Valuers White Weld

1, Quai du Mont-Blanc
1211 Geneva 1, Switzerland
Tel. 31.02.51 - Telex 28.285

INTERNATIONAL BIDDING

HERING DO NORDESTE S.A. looking for manufacturers machines and equipment destined for the production of industrial plant located Pôrto-Pernambuco. The interested manufacturers write to via de Acesso n.º 101, Km. 18 Povoado CEP. 53400 - Brazil.

ملتا املا الامل

HOW TO PROFIT ON THE STOCK MARKET... U.S. equities... SATELLITE EXCHANGE

Toronto Stocks Closing Prices, March 25, 1981. Table with columns for High, Low, Close, Change.

High Low Close Change. Table with columns for High, Low, Close, Change.

Canadian Indexes March 26, 1981. Table with columns for Close, Previous.

London Metals Market (Pounds sterling per metric ton). Table with columns for Today, Previous.

London Commodities (Pounds sterling per metric ton). Table with columns for High, Low, Close, Previous.

Montreal Stocks Closing Prices, March 25, 1981. Table with columns for High, Low, Close, Change.

Eurocurrency Interest Rates March 26, 1981. Table with columns for Dollar, D-Mark, Swiss Franc, French Franc.

GM Recalls 105,000 Cars. Text about Detroit - General Motors announced Thursday a recall of about 105,000 1981 cars.

INTERNATIONAL REAL ESTATE TRIDEL America's Newest Landmark in Real Estate Opportunities. The ultimate in Waterfront. Luxury living in the Palm Beaches. Old Port Cove is a 60-acre private waterfront community...

Continuation of Toronto Stocks table.

INTERNATIONAL REAL ESTATE SPAIN "VILLAMARINA" IN THE MARBELLA SUN. A limited number of very high-class villas and apartments.

AN EXCEPTIONAL VILLA IN CANNES. On the flank of a hill which slowly descends to the sea is the VILLA BLEU MARIN.

NEW YORK CITY THESE DAYS YOU NEED A COMPUTER TO FIND THE RIGHT NEW YORK CO-OP APARTMENT.

The Harlon Group introduces Two outstanding waterfront properties in Florida. The Imperial at Brickell, in Miami. The Imperial at Palm Beach.

The LOBELISK CANADA CONDOMINIUM. APARTMENTS FOR SALE FROM \$74,000. COMPLETELY FINISHED, FULLY EQUIPPED KITCHEN, BATHROOMS, BROADLOOM THROUGHOUT.

Turnberry Isle Yacht and Racquet Club. P.O. Box 830578, Miami, Florida 33163 U.S.A. (305) 835-0300.

TURNBERRY ISLE FOR SALE LUXURY APARTMENT. 2 bedrooms, 2 bathrooms. High floor, south-east ocean view.

FOR SALE NEW OFFICE BUILDING TORONTO - CANADA. \$8,200,000.00 (Can.), full price \$2,900,000.00 (Can.).

SANGRE DE CRISTO RANCHES. OWN LAND IN THE GREAT AMERICAN WEST. Here is an outstanding opportunity to acquire a sizable piece of America's ranchland.

Wisconsin Modern 90,000 sq. ft. one-story building with acreage. BINSWANGER COMMERCIAL & INDUSTRIAL REAL ESTATE.

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USA REAL ESTATE OFFERED BY DIANA PONZINI (212) 752-5945. We have an extensive outstanding selection of 1, 2, 3, 4 & 5 br. co-ops & condos.

FOR SALE PRINCIPALITY OF MONACO SPLENDID VILLA FOR SALE. Located in the center of Monte Carlo.

SWITZERLAND VALAIS Montana-Crans / Anzère Haute-Nendaz / Thyon Les Collons / Saint-Luc.

ARGENTINA What has Argentina, that the world is needing? FOOD-ENERGY-PEACE. Rural properties: agriculture, stock-breeding, forestry.

EXCEPTIONAL PROPERTY. 1 access to the beach with bungalow (living-room, shower, toilet). Spacious entertaining rooms - Library - Beautiful patio with arcades - bedrooms - Four bathrooms - Very large kitchen - Pantry - Laundry room.

FOR SALE NEW OFFICE BUILDING TORONTO - CANADA. \$8,200,000.00 (Can.), full price \$2,900,000.00 (Can.).

FOR SALE PRINCIPALITY OF MONACO SPLENDID VILLA FOR SALE. Located in the center of Monte Carlo.

FLATS + CHALETs. OWNER-BUILDERS, direct sale - VAL PROMOTION SA. Avenue du Midi 10 - CH 1950 SION - ☎ 027/23 34 95.

MONSEY, NY near Tappan Zee Bridge Prime Development Opportunity 36.3 acres. Frontage - Rte 59 & NYS Thruway.

EXCEPTIONAL PROPERTY. 1 access to the beach with bungalow (living-room, shower, toilet). Spacious entertaining rooms - Library - Beautiful patio with arcades - bedrooms - Four bathrooms - Very large kitchen - Pantry - Laundry room.

FARMLAND - WESTERN CANADA. In Manitoba, farms for sale located within a half hour drive from Winnipeg, Canada's 4th largest city.

FOR SALE PRINCIPALITY OF MONACO SPLENDID VILLA FOR SALE. Located in the center of Monte Carlo.

TORONTO - CANADA FOR SALE: Parcels of 52 exceptional estate lots from 2 acres to 6.9 acres each. Located 14 miles from the outskirts of Toronto.

JUAN LES PINS Center Bay. Luxurious residence on the beach, in the center of Juan-les-Pins, with unobstructed view of the sea.

NYSE Nationwide Trading Closing Prices Mar. 26

Tables include the nationwide prices up to the closing on Wall Street.

Table of NYSE Nationwide Trading Closing Prices for March 26, 1981, listing various stocks and their prices.

U.S. COMMODITY PRICES

Table of U.S. Commodity Prices for March 26, 1981, including Chicago Futures, New York Futures, and Cash Prices.

Floating Rate Notes

Closing prices, March 26, 1981

Table of Floating Rate Notes closing prices for March 26, 1981.

European Stock Markets

March 26, 1981 (Closing prices in local currencies)

Table of European Stock Markets closing prices for March 26, 1981, covering Amsterdam, Paris, London, Brussels, Frankfurt, and Zurich.

International Monetary Market

Table of International Monetary Market closing prices for March 26, 1981.

Paris Commodity Prices

(Prices in French francs per metric ton)

Table of Paris Commodity Prices for March 26, 1981.

Commodity Ind

Table of Commodity Index closing prices for March 26, 1981.

Table of Non Bank closing prices for March 26, 1981.

Advertisement for BAKHRABAD GAS SYSTEMS LIMITED, an enterprise of PETROBANGLA, inviting pre-qualification for a gas pipeline project.

Advertisement for BAKHRABAD GAS SYSTEMS LIMITED, inviting pre-qualification for a steel line pipe project.

Advertisement for FISHERIES DEVELOPMENT PROJECT, a loan project for the harvesting of shrimp and fish by catch.

Advertisement for ADVERTISEMENT INTERNATIONAL FUNDS, listing various international investment funds.

Advertisement for ADVERTISEMENT INTERNATIONAL FUNDS, listing various international investment funds.

Selected Over-the-Counter

Table of Selected Over-the-Counter closing prices for March 26, 1981.

Market Summary

Table of Market Summary for NYSE Most Actives, Dow Jones Averages, Standard & Poors, and NYSE Index.

Advertisement for Oil and Money Conference, London, Sept. 28-29, organized by the International Herald Tribune.

Advertisement for Hunts Ask To Curb Pro, detailing a legal action by the SEC against a speculator in the silver market.

Advertisement for BAKHRABAD GAS SYSTEMS LIMITED, featuring a logo and contact information.

هكذا من الأصل

MEX Nationwide Trading Closing Prices Mar. 26

Tables include the nationwide prices up to the closing on Wall Street.

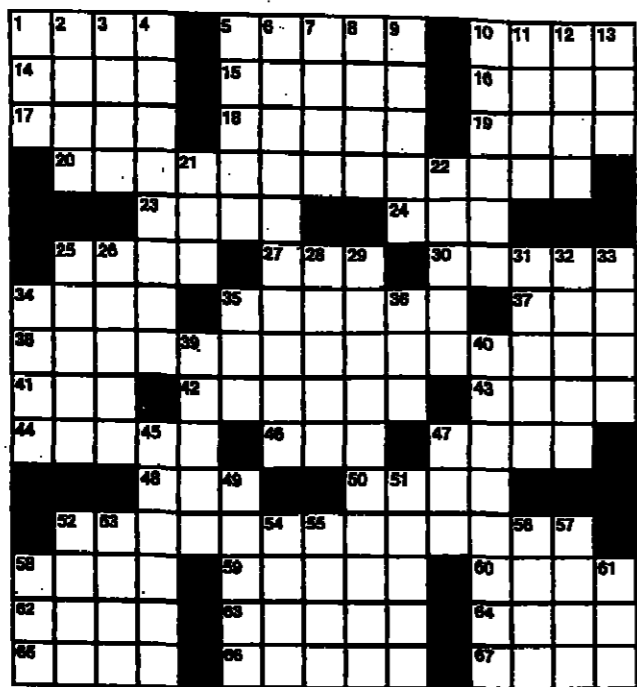
Large table of stock market data including columns for stock symbols, prices, and volume. Includes sub-sections for '12 Month Stock' and '12 Month Dividend'.

CLASSIFIED ADVERTISEMENTS

(Continued from Page 15)

Grid of classified advertisements including Real Estate, Employment, Autos Tax Free, and various international services. Includes ads for 'REAL ESTATE TO RENT/SHARE', 'EMPLOYMENT POSITIONS AVAILABLE', and 'AUTOS TAX FREE'.

CROSSWORD By Eugene T. Maliska



- ACROSS 1 Used-car lot sign 2 Part of an arm 3 Role for a grand seigneur 14 Sobriety 15 Take care of 16 With skill 17 Wool, in Venice 18 Kind of team or brush 19 Do a bar job 20 Recipe phrase 23 'Tch' motto of Prince of Wales 24 'Norma' 25 Word with fact 27 Li'l girl 30 Map feature 34 Civil rights gp. 35 'Roberts' 37 Wine-label word 38 Recipe phrase 41 Sinclair Lewis heroine 42 Former president of Harvard 43 Gold deposit 44 Please, on the Rhine 46 B'way sign (noir) 47 Get on the wrong track 50 A Butler slept here 52 Recipe phrase 58 Disarrange 59 Memorable mime 60 Prefix for gram or dyne 62 Start a poker game 63 Encore, in plain English 64 Something to be hit on the head 65 Neisse joiner 66 Sluggo's friend, in comics 67 Klimer's inspirer 68 Delivers the goods again 69 Fiefdom 70 Words after ham or live 71 Abstemious 72 Occur 73 Navigation system 74 Carry remark 75 One of the war gods 76 A.F.L. 77 Components of full houses 78 Early Britons 79 Factory 28 Vincent d'Indy composition 29 Having poor ecological adaptability 31 Skedaddle 32 Wear away 33 Air 34 Melville character 35 L-P filler 36 Costume 37 Freezers 40 Enjoyable 45 Hairdresser, sometimes 47 Bikini part 49 Noted leader of the Huguenots 51 Physiological weakness 52 Transmit 53 Tasso's patron 54 Hills, in Burma 55 Journey; passage: 56 What an onion may produce 57 One of the 'Great' ones 58 Long March leader 61 Ring cry in Tijuana

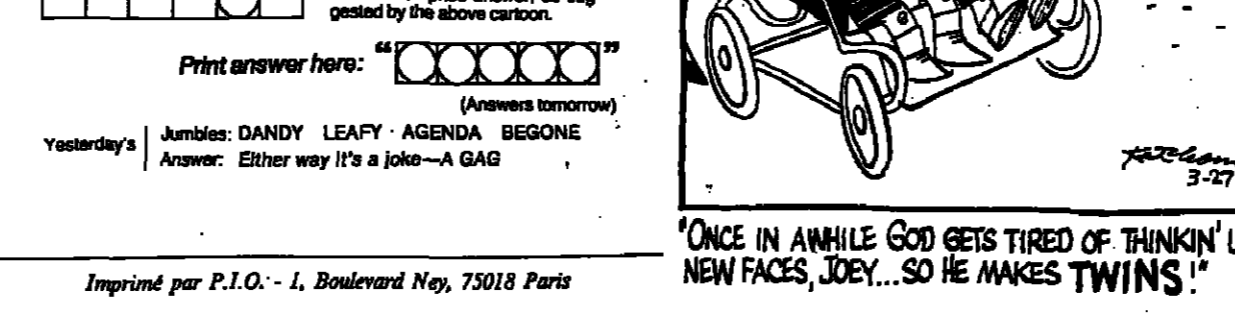
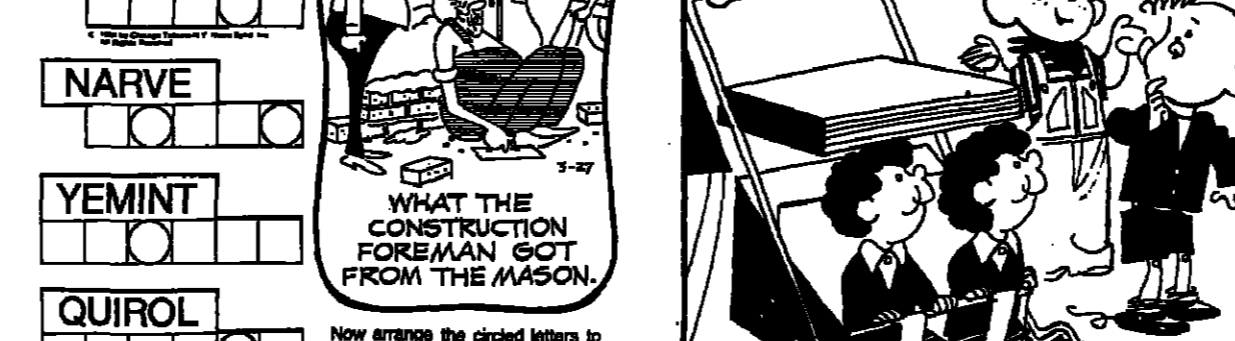
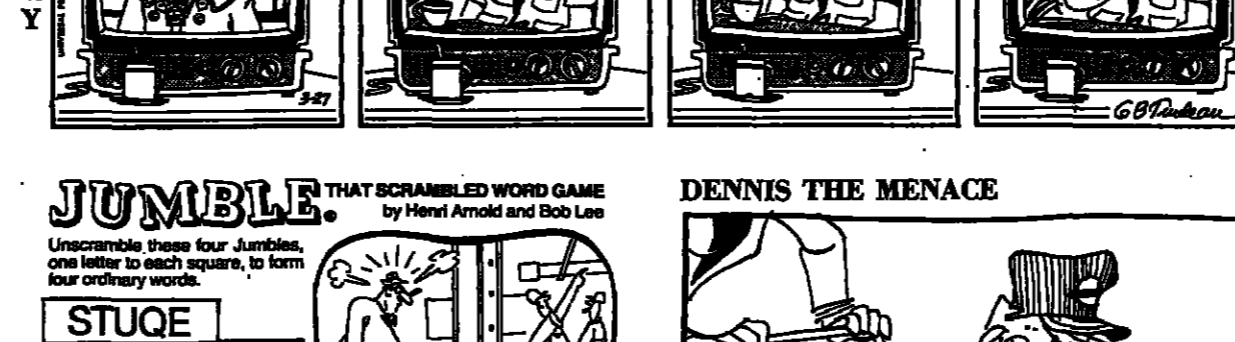
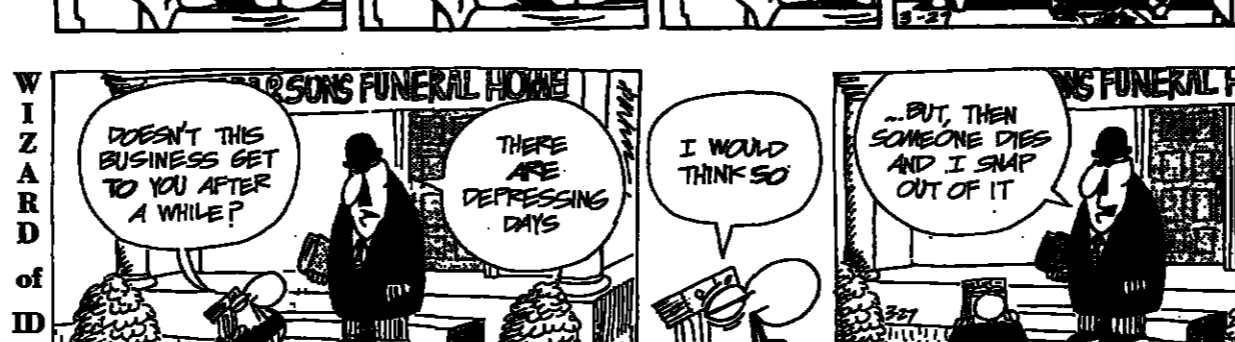
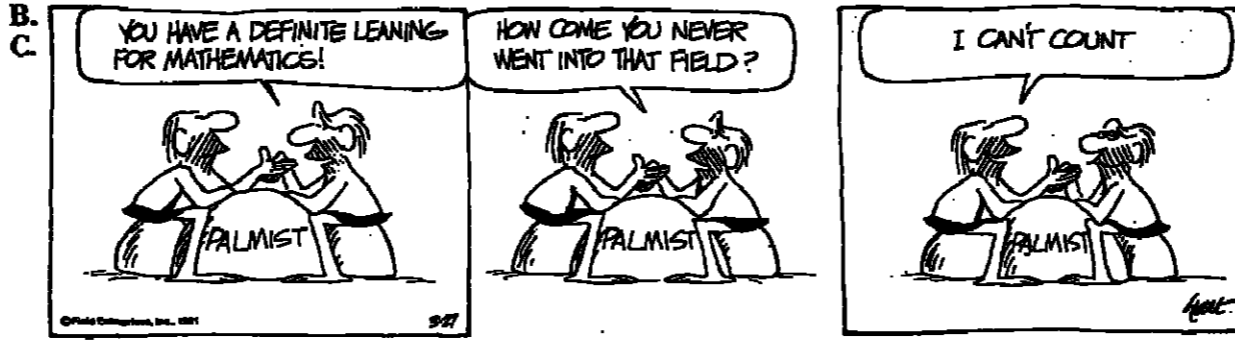
Solution to Previous Puzzle. Grid with words like GARY, VABY, DELLY, AROSE, EISE, OXIO, etc.

WEATHER table with columns for HIGH, LOW, and weather conditions for various cities like ALABAMA, ALASKA, ARIZONA, etc.

RADIO NEWCASTS BBC WORLD SERVICE. Broadcasts of 0800, 0900, 1000, 1100, 1200, 1300, 1400, 1500, 1600, 1700, 1800, 1900, 2000, 2100, 2200, 2300, 2400 hours GMT.

VOICE OF AMERICA. The Voice of America broadcasts world news in English on the hour and at 28 minutes after the hour during the various periods in different regions.

'Frisbee Diplomacy' to Contribute New Twist to U.S.-China Relations. OAKLAND, Calif. — Ever since cartoonist Garry Trudeau was spotted playing Frisbee on the Great Wall in 1975, the Chinese have been curious about the sport.



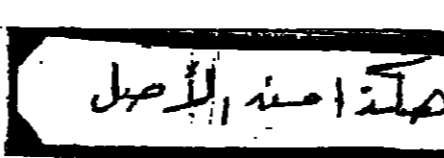
BOOKS MIDNIGHT'S CHILDREN By Salman Rushdie. Knopf, 446 pp. \$13.95. Reviewed by Anita Desai.

IT is the Indian paradox that the total absence of protective, humanizing and developing factors somehow does not annihilate or destroy life but that life continues to proliferate and proclaim itself everywhere with sardonic, vitality and inextinguishable vigor. It is the earthly reflection of the Hindu conception of God as combining the aspects of the Destroyer, the Creator and the Preserver.

Like a Grass hero, Rushdie's Saleem is a very private person linked wily-wily to events of national importance — in this case, by the accident of his birth coinciding exactly with that of the Indian nation, for he is born, along with 580 other babies, on the stroke of midnight on Aug. 15, 1947, while Nehru is intoning his famous speech ("Long years ago we made a tryst with destiny...").

BRIDGE By Alan Truscott. BIDDING theorists have tended increasingly to use low-level doubles to request partner to act rather than to look for a penalty. But it is important to distinguish clearly between the two types of doubles.

spades, which would fail by a trick the auction ended. But he contented himself with three spades and puffed South to play four hearts.



South Africans Fret Over New Blacklist

South Africa because of apartheid. South Africa has been expelled from the International Olympic Committee and most major sports federations.

L Standings

Table with 4 columns: W, L, Pct., GP. Includes categories like Park Division, Seattle Division, and Dallas Division.

Bodyguards for Boxer JOHANNESBURG (UPI) — Police have assigned bodyguards to Argentine challenger Santos Laciar...



Martina Navratilova concentrates on the ball in an exchange during her victory over Pam Shriver.

Navratilova to Meet a Note-Taker

By Neil Andrus New York Times Service NEW YORK — On court changes, some tennis players bury their heads in towels. Others study faces in the crowd...

Tulsa Snatches NIT Crown Lay-Up Late in Overtime Beats Syracuse in Final

NEW YORK — New York native Greg Stewart scored a tie-breaking lay-up with 30 seconds left in overtime to lead Tulsa to an 86-84 victory over Syracuse in the final of the 44th National Invitation Tournament.



Tulsa center Greg Stewart, left, lays up the winning shot near the end of overtime, to the dismay of Syracuse's Erich Santifer.

Syracuse's Erich Santifer hit his last 11 shots in regulation time en route to a game-high 29 points and sent the game into overtime on Wednesday night by catching a deflected shot and tying the score at the regulation buzzer, 82-82.

Indonesia Dominates Badminton Tourney

LONDON — Former champions Liem Swie King and Rudy Hartono led Indonesia's continued domination of the £10,925 All-England Badminton Championships Thursday as Indonesians filled five of the quarterfinal places in the men's singles.

NBA Conducts an Opinion Poll on Some Old Rules

By Sam Goldaper New York Times Service NEW YORK — The National Basketball Association, seeking ways to improve its popularity, has turned to an opinion poll to help in deciding what to do about a number of longtime rules...



Baseball: A scuffle erupted both benches when the Pirates' Bill Robinson was the mow by a pitch from Howard Bailey of the Tigers in the fourth inning at Bradenton, Wednesday. Detroit eventually won, 4-2, on a ninth-inning home run by Tim Lincecum.

Baseball: More Switching, Less Identity

Astros. That's the same D.W. Roberts who wore the uniform of the Texas Rangers in 1979-80 and the uniform of the San Diego Padres way back in 1978.

NBA Standings

Table showing Eastern Conference and Western Conference standings with columns for W, L, Pct., GB.

Transactions

Baseball American League — Detroit's Jim Dwyer, Mike Howard, Jerry Kline, Keith MacWhorter and...

Exhibition Baseball

Table showing exhibition baseball games between American League and National League teams.

REAL ESTATE FOR SALE and CLASSIFIED ADVERTISEMENTS. Includes various property listings and classified ads with contact information.

Observer

'I Am a Cockroach'

By Russell Baker

NEW YORK — A man I know recently turned into a corporation. This is not as rare as you might think. Because of our laws, certain people who make a great deal of money have to give the government a lot more of it if they want to remain people than they would have to surrender if they were corporations.

So they meet with lawyers and accountants and sign papers. One morning they wake up, go to the bathroom and find a corporation staring back at them. This is not as bad as the situation of the Kafka character who awoke to discover he had turned into a cockroach.

The government gives no tax breaks for becoming a cockroach. The Internal Revenue Service's Ellsworth ruling, subsequently upheld by the courts, is absolute in its matter.

The IRS argued that Ellsworth was not, in fact, a cockroach, but a spider in a giant cockroach suit. The courts ruled that whether he was a cockroach or not was irrelevant. The purpose of the tax law, it held, was to encourage Americans to do what the government wants them to do and discourage them from activities in which the government has no interest.

Creating a cockroach deduction, the court observed, would encourage millions of Americans to abandon their activities and begin wearing dark crevices behind the back.

The Ellsworth ruling was consistent with President Reagan's view that our tax laws must not be used to create social change, and I am glad for it, since I do not fancy being friends in to dinner and watching them scurry under the rug when the minute I open the door.

On the other hand, I do not fancy Carnegie Hall finale. NEW YORK — The Boston Symphony Orchestra's 1980-81 season at Carnegie Hall will conclude with Sir Colin Davis conducting the orchestra April 1 and 2.

By Elaine Davernport International Herald Tribune LONDON — By the end of this year, it's expected that more than 1 percent of the world's population will have a love-hate relationship with Rubik's Cube. They will love the little Hungarian puzzle because of its extreme challenge, and hate it because they cannot solve it.

What he came up with was a 24-inch cube, each of whose six faces is made up of nine smaller cubes. At the center is a sort of pivot around which each of the six faces can be turned. In the "start" position, each face is a different color, but this changes when any face is rotated around the central pivot. The puzzle is how to restore the cube from any random color pattern to the original, making each face a single color. Five turns will hopelessly scramble the colors for anyone but the most expert cubist.

Rubik says he took about a month to solve his puzzle the first time. Some experts advise cube holders that they will spend anywhere from five hours to a year solving the puzzle, if at all. It is accepted that "fiddling with Rubik's Cube will not lead to a solution. You have to devise a method."

Mathematicians, computer experts and professional people in general have lauded Rubik's Cube as one of the most educational toys ever invented. It is being used in the United States for vocational aptitude testing.

Erno Rubik's Maddening Cube

By Elaine Davernport International Herald Tribune

LONDON — By the end of this year, it's expected that more than 1 percent of the world's population will have a love-hate relationship with Rubik's Cube. They will love the little Hungarian puzzle because of its extreme challenge, and hate it because they cannot solve it.

What he came up with was a 24-inch cube, each of whose six faces is made up of nine smaller cubes. At the center is a sort of pivot around which each of the six faces can be turned. In the "start" position, each face is a different color, but this changes when any face is rotated around the central pivot. The puzzle is how to restore the cube from any random color pattern to the original, making each face a single color. Five turns will hopelessly scramble the colors for anyone but the most expert cubist.

Rubik says he took about a month to solve his puzzle the first time. Some experts advise cube holders that they will spend anywhere from five hours to a year solving the puzzle, if at all. It is accepted that "fiddling with Rubik's Cube will not lead to a solution. You have to devise a method."

Mathematicians, computer experts and professional people in general have lauded Rubik's Cube as one of the most educational toys ever invented. It is being used in the United States for vocational aptitude testing.

The main source of cubist knowledge is David Singmaster, self-named "cubemaster" to the world. Singmaster, 42, first saw the cube at an international mathematics congress in Helsinki in 1978. He was immediately smitten, and his home in south London has become a clearing house for the growing cult.

Singmaster may claim to be the best work on the subject, though Singmaster admits he has trouble keeping up to date on the latest developments in cubistics.

How-To Book "My book doesn't just tell you how — it makes you understand how to do it," said Singmaster, who holds a Ph.D. in mathematics from the University of California at Berkeley. He has taught for 12 years in London at the Polytechnic of the South Bank.

At first Singmaster sold the cubes in Britain, but now he concentrates on buttons (the most popular has a picture of a cube and carries the words "Smile If You've Done It Recently") and T-shirts.

Behind all the hoopla, he is still overwhelmed by "his remarkably rich toy which he called 'fascinating at all levels of math — transformations, group theory, permutations, symmetry. It taxes your mind, but you also get a feeling for the physical object. I remember a lot of the movements by feel, not vision."

Singmaster may claim to be the world's most knowledgeable cubist, but not the fastest at solving the puzzle, which has 43,252,003,274,489,586,000 possible combinations. His average time is three minutes. The current record is held by Ronald Brinkmann, a German, who has done it in 24 seconds.



Singmaster and Rubik cube.

step procedure for solving a math problem) takes, at most, 52 moves. "Every real cubist devises his own algorithm or at least makes some changes to previous algorithms," said Singmaster. He offers one solution in his booklet. Ideal Toy Co. also sells a version in a \$2 booklet and several German magazines have come up with their own.

Once solved, and perhaps a second or third way discovered or borrowed, what? There is "a vast amount more to be solved. It is not done. On the other hand, cube divorce has also been noted."

There is a proliferation of cube cartoons, especially in West Germany. One shows workers arriving at a factory and being greeted by the caption: "Order from the management: Cubes must be turned in before the beginning of work." Another shows a man arriving home at the end of the day to find his wife amid a clutter of household cleaning equipment. "What — 6 o'clock already? — I, ah, tried the cube just once after breakfast."

PEOPLE: Writer Says Churchill Had Crush on the Queen

From 1952 until his death in 1965, Sir Winston Churchill was dazzled by a young woman — the queen of England, says a writer who worked for both. A photograph of Queen Elizabeth hung above the prime minister's bed, and the weekly meetings between the two were unusually long, according to Sir John Colville, who was Churchill's private secretary during World War II and secretary to Elizabeth before she assumed the throne in 1952 at age 25. "He was an old man whose passions were not a puzzle, and he is not at all respectful distance, he fell in love with the queen," says Colville in his book, "The Churchillians." "I do not think that he was a man with strong sexual desires and those that he had were, in due course, concentrated in his love for his wife," Colville said.

British actor Richard Burton has been admitted to a Los Angeles hospital to be treated for what is believed to be bronchitis and a viral infection. Burton, 55, has been on tour with a revival of the musical "Camelot." Jim Davis, 66, who plays Jack Ewing, the crusty, white-haired patriarch on TV's "Dallas" series, is recovering from surgery for a perforated ulcer.

Jihana Sadat, wife of Egyptian President Anwar Sadat, says she and her Israeli counterpart share "the joy that we no longer see the tragic disabilities caused by war" between their nations. Mrs. Sadat and Ofra Navon, wife of Israeli President Yitzhak Navon, accepted awards in New York for their work in the rehabilitation of the handicapped. The occasion was the 25th anniversary dinner of the World Rehabilitation Fund. Mrs. Sadat was honored for her work in establishing a rehabilitation center in Cairo, while Mrs. Navon was honored for her aid in establishing a program for brain-damaged children in Israel. A similar award was given to Aliza Begin, wife of Prime Minister Menachem Begin, but she was unable to attend dinner because of illness.

Chicago Mayor Jane Byrne's decision to live in the White House project has already had a ripple effect — several gang members have fled. Mrs. Byrne's surprise visit to her "in-law" apartment and said a new lease on life full-time in the White House project, conditions there are the same way many suburbanites consider a downtown apartment. Chicago, said the mayor. The luxury high-rise apartment blocks from the Cabrini-Green project. "I will consider it not on others." She also said the Chicago Housing Authority is conducting a survey to mine other troubled housing projects in which the mayor could establish temporary residence. She spoke, city crews were in spring cleaning at Cabrini-Green, which housing project called routine but project residents unprecedented. "When the mayor's apartment? The student was asked. "The one with clean windows." She snapped.

There's a decided difference between working for Walt Disney Studios and other companies according to the Academy Award-winning composer Marvin Hamlisch. "When you get your check from Warner Brothers Columbia Pictures, it's your business check," said Hamlisch. "But when you get your check from Disney Studios, there's the picture of Mickey Mouse, three circles around it, Mickey Mouse, with that great big felt guilty about cashing it."

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